



Agreement of

between
Bayer Pension Fund Switzerland
Reference number CH-020.7.900.372-9
c/o KESSLER BENEFITS Inc.
Forchstrasse 95
PO box
8032 Zurich
(hereafter referred to as Bayer PF)

and
Mr / Ms
Forename surname:
Street no.:
Post code locality:
(hereafter referred to as the Insuree)

Particulars of the Insuree:

Termination of employment relationship on:
AHV [old-age and survivors' insurance] number:.....
Date of birth:
Sex:
Last qualifying annual salary in CHF:
Last insured annual salary in CHF:

Continuing cover for old-age and risks in accordance with Article 6 (Continuing insurance) of the pension fund regulations valid from 1st April 2024

1. The Insuree has chosen the option of continuing insurance under the pension fund of Bayer PF and will remain with the pension fund until the end of the continuing insurance or the termination of this agreement by the Insuree or by Bayer PF.
2. Bayer PF is willing to continue the insurance under the pension fund regulations in accordance with the terms set forth below.
3. The Insuree may choose to continue only insurance against the risks of death and disability (without savings contributions) or in addition also to continue to further increase his retirement savings (through savings contributions). The vested benefit shall remain with the pension fund, even if the retirement savings are no longer increased.

Choice by the Insuree:

Continue cover for risks only ☐
Continue cover for risks and further increase
of retirement savings ☐

4. At the start of the continuing insurance, an Insuree who has chosen to continue to further increase his retirement savings may select either the "Minimum", "Standard" or "Maximum" contribution plan.

Choice by the Insuree who has chosen to continue to further increase his retirement savings:

Minimum contribution plan ☐
Standard contribution plan ☐
Maximum contribution plan ☐



5. The Insuree may also request a reduction in the insured salary at the start of the continuing insurance. Any lower insured salary must amount to at least 20% of the last insured salary as an active insuree. You and Bayer PF agree below to the agreed annual salary, which (depending upon the choice made under sections 3 and 4) shall be used as a basis for providing cover for risks only or also for further increase of retirement savings (the insured annual salary must not be lower than the entry threshold under the BVG [Swiss Occupational Pensions Act]; 6/8 of the maximum simple AHV old-age pension):

- Insured annual salary in CHF:

6. The Insuree may change the form of continuing insurance selected once per year. When doing so, all of the decisions made in sections 3, 4 and 5 above may be changed. Any change in the insured salary must comply with the limits laid down in Article 11c of the pension fund regulations. The change must be reported to the pension fund in writing using this form by 15 November of the relevant year at the latest.
7. The Insuree receives an annual insurance certificate. This states the insured benefits, the amount of contributions (including any necessary employee restructuring contribution in the event of an underfunding) as well as the amount of vested termination benefits.
8. Each year the Insuree receives a tax certificate concerning the contributions paid.
9. The Insuree must ensure that the agreed contributions (employee and employer contributions) along with administrative costs and, as the case may be, any employee restructuring contributions are paid each month in advance into the following account:

Bank	Zürcher Kantonalbank, 8010 Zürich
IBAN	CH16 0070 0114 8067 1824 4
In favour of	Bayer Pensionskasse Schweiz, Uetlibergstrasse 132, 8045 Zürich

10. The Insuree may terminate the insurance in writing at any time with effect from the end of the following month.
11. If the Insuree fails to pay the contributions due, and thereafter fails to pay them within 30 days of the first reminder, the Pension Fund reserves the right to terminate the insurance with immediate effect. The Pension Fund shall give written notice to the Insuree concerning the termination of the insurance within 30 days of expiry of the payment deadline indicated in the reminder. Bayer PF shall be entitled to offset any outstanding claims to contributions against insurance benefits.
12. If it is not possible to resolve any difference of opinion with the board of trustees concerning the application or interpretation of this agreement or the pension fund regulations applicable to continuing insurance, the dispute may be brought before the competent courts. Swiss law shall be applicable. Jurisdiction shall lie at the registered office or domicile in Switzerland of the defendant or at the location of the business at which the Insuree was employed.



(Place, date):

The pension fund management:

Forename surname

Forename surname

(Place, date):

The Insuree:

Forename surname of the Insuree